

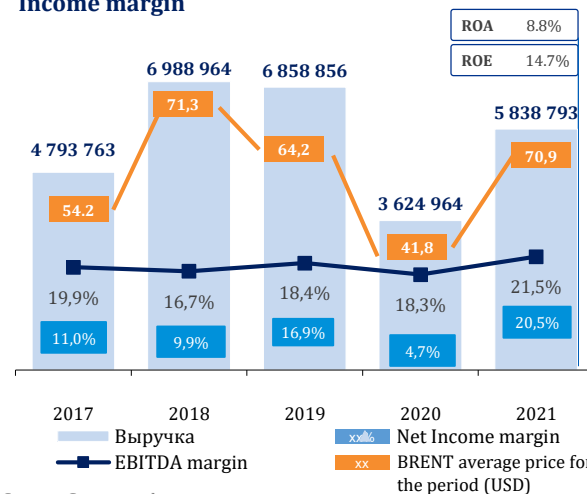


## Object description

<b>Organizational form and start date of operation</b>	Joint Stock Company NC KazMunayGas Creation date: 2002
<b>BIN</b>	020240000555
<b>Legal address / Actual address</b>	8, Dinmuhamed Konayev street, Yessil district, Nur-Sultan
<b>Industry</b>	Oil and gas
<b>Asset owner/(owners) and their shares</b>	Samruk-Kazyna JSC (90.42%), National Bank RoK (9.58%)
<b>Activity description</b>	The leading vertically integrated oil and gas company in Kazakhstan KMG manages assets throughout the entire production cycle — from exploration and production of hydrocarbons to transportation, processing and provision of services
<b>Hydrocarbon reserves according to PRMS standards</b>	Proven (1P): 3.694 million barrels a.d. / 477 million tons a.d. Proven plus probable (2P): 4.983 million barrels a.d. / 645 million tons a.d.
<b>Staff number</b>	47 thousand persons

## Financial indicators

### Earning (KZT million), EBITDA / Net Income margin

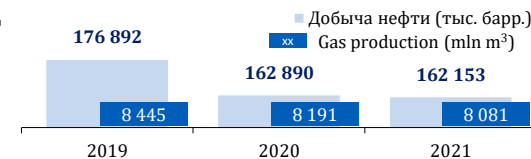


Source: Company data

### Key balance sheet indicators and performance indicators (KZT million)

	31.12.2021	31.03.2022
<b>Assets</b>	13 652 261	14 735 779
<b>Liabilities</b>	5 493 580	5 922 956
<b>Cash</b>	975 849	1 056 598
<b>Consolidated debt</b>	3 746 327	3 878 125

### Oil and gas production volume



## Investment attractiveness and transaction parameters

- The leader of the oil and gas sector of Kazakhstan performing activities throughout the entire production cycle — from exploration and production of hydrocarbons to transportation, processing and provision of services
- The multiplicity of proven reserves (P1) of the Company is 16 years, which is significantly higher than the average among the largest international oil companies in the world — about 11 years
- The Company participates in three of the largest oil and condensate production projects in Kazakhstan: Tengiz, Karachaganak and Kashagan with shares of 20%, 10% and 8.44%, respectively
- The Company transports oil to Europe and China by main pipelines and by sea
- The Company controls four major oil refineries in Kazakhstan and two in Romania, which have undergone deep modernization
- Stable financial profile of the Company, provides stable cash flows. Over the past five years, the Company has paid dividends totaling KZT251 billion. The average annual dividend payout ratio is 6.7% of net income

**The realization of the stake in KMG by IPO is being considered**