



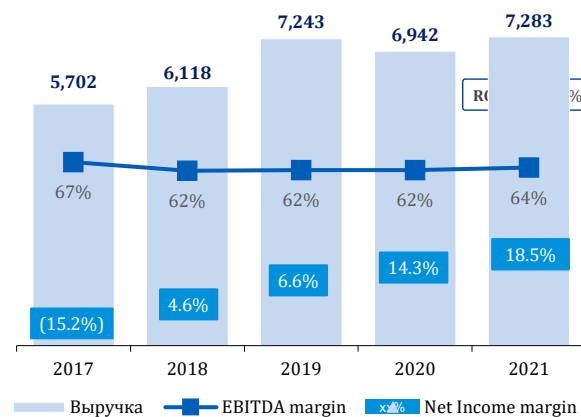
Dosjan temir joly JSC

Object description

Organizational form and start date of operation	Dosjan temir joly Joint Stock Company Start of activity: 2005
BIN	050340010343
Legal address / Actual address	43, Syganak street, Yessil district, Nur-Sultan
Industry	Railway
Asset owner/(owners) and their shares	Investment Fund of Kazakhstan JSC (48.94%), JSC NC Kazakhstan Temir Zholy (46.02%), Kazzhol-Invest LLP (2.86%), Tanbaly Tas LLP (2.18%)
Activity description	Operation and provision for use of the Shar - Ust-Kamenogorsk Station railway line and other railway infrastructure facilities
Infrastructure characteristics	A railway line with an infrastructure length of 151 km. From Shar to Ust-Kamenogorsk station. The structure includes 2 sidings, 4 stations (4 overpasses, 15 bridges, 95 culverts, 95 curved sections of railway)
Staff number	Administrative and managerial staff - 30 persons. Production staff - 68 persons

Financial indicators

Earning (KZT million), EBITDA / Net Income margin



Source: Company data

Key balance sheet indicators and performance indicators (KZT million)

	31.12.2021	31.03.2022
Assets	8 910	9 858
Liabilities	20 589	21 267
Cash	1 097	918
Consolidated debt	19 792	19 930
Tariff for transportation of empty own cars		KZT62.71/c-km
Tariff for the carriage of passenger cars		KZT77.34/c-km

Investment attractiveness and transaction parameters

- Dosjan temir joly JSC was created to implement a project for the construction and operation of the Shar - Ust-Kamenogorsk Station railway line, which made it possible to exclude from the train route the double crossing of the state border with the Russian Federation with the passage of customs and border procedures
- The railway lines remain in the Company according to the concession agreement until 2028 to make a profit and send it to its shareholders. After the end of the concession agreement, the railway lines will be transferred to the state property
- The constructed railway ensured the redistribution of existing freight flows and took over the transportation of goods carried out on the route Zashchita (Ust-Kamenogorsk) – Lokot (Russia) – Semipalatinsk (north-western and southern directions)
- At the moment, passenger trains No.67/68 with the Nursultan – Nurly-Zhol – Oskemen route, No. 69/70 with the Almaty-Oskemen route, No. 351/352 with the Almaty – Oskemen route and No. 459/460 with the Oskemen-Zhalanashkol route run along the Shar - Ust-Kamenogorsk Station railway line.
- The capacity of the railway line is 10.4 million tons of freight per year and has the ability to accept oversized cargo

The realization of the share of up to 100% to the strategic investor is being considered