



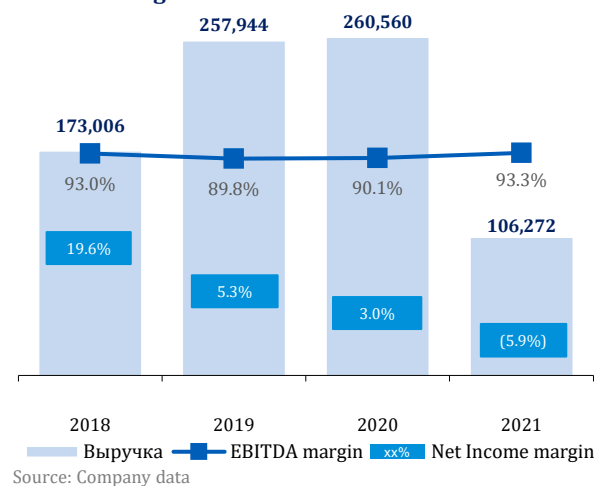
TenizService LLP

Object description

Organizational form and start date of operation	TenizService Limited Liability Partnership Creation date: 2003
BIN	031240001508
Legal address / Actual address	36a, Microdistrict 14, Aktau, Mangystau Region
Industry	Service
Asset owner/(owners) and their shares	JSC NC KazMunayGas (49%) Waterford International Holdings Ltd (51%)
Activity description	<ul style="list-style-type: none"> Design, construction and operation of infrastructure facilities Support of offshore oil operations for oil and gas companies operating on the Caspian Sea shelf
Infrastructure	North Caspian Sea Terminal, Offshore Oil Operations Support Base, Marine refueling station, berth for the shipment of rock, drilling waste landfill, drilling mud plant, production site
Staff number	203 persons

Financial indicators

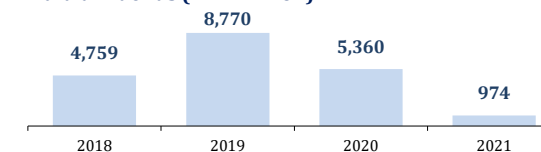
Earning (KZT million), EBITDA / Net Income margin



Key balance sheet indicators and performance indicators (KZT million)

	31.12.2021	31.03.2022
Assets	47 858	47 291
Liabilities	13 353	12 145
Cash	8 728	7 385
Consolidated debt	-	-

Paid dividends (KZT million)



Investment attractiveness and transaction parameters

- The Company is the owner and operator of coastal infrastructure facilities, rendering a wide range of logistics and production services to support oil operations in the Kazakhstani sector of the Caspian Sea (KSCS)
- The main asset of the Company “North Caspian Sea Terminal” has a strategically advantageous location and is the closest onshore infrastructure to the Kashagan field. It has a high potential to render services for the expansion of the Kashagan field
- The Company assets in Mangystau region have been involved in the development of all exploration wells in the Kazakh sector of the Caspian Sea and have the potential to support future offshore field development projects in KSCS
- The Company has implemented the following projects: a freight transportation route, berth for the shipment of rock, drilling mud production plant, etc.
- One of the promising complex projects of the Company is the construction of a marine logistics hub, which will include a support base for marine operations, grain and coal terminal, terminal for the shipment of petroleum products and terminal for the processing of general freight

The sale of up to 49% stake in the Company to the strategic investor for the construction of a marine logistics hub is being considered