

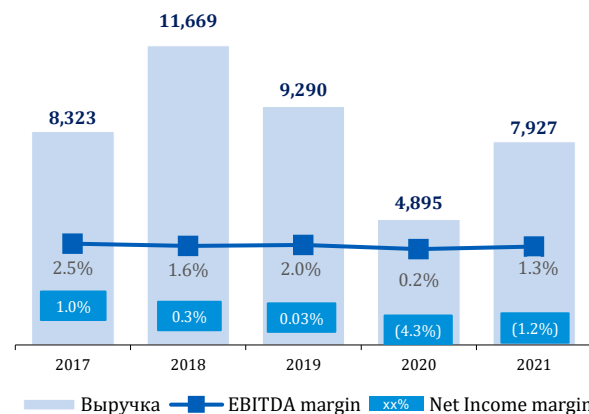


Object description

Organizational form and start date of operation	KMG International N.V. JSC NC KazMunayGas acquired 75% of the shares in Rompetrol Group (now KMG International or KMG) in 2007, and the remaining 25% in 2009.
BIN	NL808283662B01 (Netherlands)
Legal address / Actual address	Presei Libere Square, 010099, Romania
Industry	Oil and gas; Service
Asset owner/(owners) and their shares	JSC NC KazMunayGas (100%)
Activity description	<ul style="list-style-type: none"> The Holding with a multi-level structure operating in the main areas: <ul style="list-style-type: none"> - Trading and logistics - Oil refining and petrochemistry (Petromidia Refinery, Vega Refinery, petrochemical complex) - Retail sale of petroleum products through a network of gas stations, industrial services
Production capacity	<ul style="list-style-type: none"> Capacity of the Petromidia refinery is 5 million tons/year Capacity of the Petrochemical Complex is 200 thousand tons/year Capacity of the Vega refinery is 400 thousand tons/year
Staff number	5 322 persons

Financial indicators

Earning (USD million), EBITDA / Net Income margin



Source: Company data

Key balance sheet indicators and performance indicators (USD million) .

	31.12.2021	31.03.2022
Assets	2 480	1 391
Liabilities	1 942	1 139
Cash	181	56
Consolidated debt	514	342

Investment attractiveness and transaction parameters

- The Company is one of the market leaders in Central and Eastern Europe with two leading oil refineries and a strong retail network including 1.4 thousand points of sale in 4 countries based on a well-known trade brand
- The Company's partnership with KMG through the supply chain has significant crude oil supply opportunities and experience in partnering with major oil and gas players in the local market
- The business model of the Holding Company is vertically integrated. It is highly resistant to external market changes due to a high level of diversification. In total, there are 28 operating companies in countries such as Romania, Switzerland, Bulgaria, Georgia, Moldova, Turkey, Kazakhstan (excluding 49% in the Rompetrol-France group of companies)

Negotiations are underway to attract a strategic partner for joint business development